

Ste. Anne Parish
290 Jefferson Ave.
Salem, MA 01970
978-744-1930

Dear Parishioner,

Presented here is the Annual Financial Report for fiscal year 2022-2023. Our parish has shown some financial growth since the pandemic ended. We conclude this year with a surplus of \$19,646 which is an improvement over last years loss of \$11,560. This was possible due to your generous contributions. The annual offertory came in \$13,345 over the planned goal. We had other unplanned revenue \$60,475 that was not expected which helped us. Each year we see an increase in general maintenance such as landscape cleanups, snow removal and service to heating systems. Despite the slight increase in operation cost during the year we did manage to cut our total expenses by 24% relative to our projections at the beginning of the year.

As always Grandma's Attic is our leading fundraising activity. We thank the volunteers who work so hard year-round to help our parish finances. What a great example of Grateful Discipleship with the gift of time.


Unfortunately, our Grand Annual collection was less than half of the planned goal for the year. \$13,227 was collected with a hope of \$30,000. This coming fiscal year we have several projects that need to be funded. Back flow preventers need to be added to the fire protection sprinkler system, our lighting system needs to be upgraded as it is becoming harder to get replacement bulbs and adding some exterior signage to let people know we are here and welcome them. As we commit to the Grateful Discipleship treasure, please consider increasing your financial contributions by 15% or more.

Please consider setting up an online giving account. Our lives have demanding schedules and it can be challenging to attend Mass weekly. With online donations you can support our parish even if you maybe traveling or have another commitment. A link to online giving is on the parish web site, www.stannesalem.org or you can use the QR codes posted in the pews of the church. If you need help please reach out for assistance.

Thank you for your generosity and as we face a new fiscal year, we continue to count on each parishioner to help sustain the parish through time, talent and treasure. Let us encourage each other to make our parish home a place of prayer, love and unity.

Sincerely,

Ste Anne Finance Committee

| | | | |
|--|---|--------------------|--------------------|
| |  Archdiocese of Boston | | |
| Levels: | B338 - Saint Anne Parish (Rollup) | | |
| Accounts | Year to date as of Jun-2023 | | |
| | Actuals | Budget 2023 | Variance \$ |
| Income | | | |
| Revenue and Other Support | | | |
| Collections | | | |
| 410000 - Offertory - Total | 201,208 | 187,863 | 13,345 |
| 410001 - Offertory Monthly - Total | 14,457 | 20,004 | (5,547) |
| 410002 - Grand Annual - Total | 13,227 | 30,000 | (16,773) |
| 410007 - Offertory Online Giving - Total | 2,268 | 0 | 2,268 |
| Total Collections | 231,160 | 237,867 | (6,707) |
| Catholic Appeal | 174 | 0 | 174 |
| Contributions, Bequests & Grants | 23,293 | 600 | 22,693 |
| Fundraising Revenue | 17,244 | 49,840 | (32,597) |
| Tuition and Fees | 1,395 | 4,875 | (3,480) |
| Interest and Dividend Income | 85 | 960 | (875) |
| Sacramental Offerings | 12,226 | 7,200 | 5,026 |
| Shrines, Candles and Flowers | 2,630 | 1,910 | 720 |
| Other Revenue | 60,475 | 0 | 60,475 |
| Total Revenue and Other Support | 348,682 | 303,252 | 45,430 |
| Total Income | 348,682 | 303,252 | 45,430 |
| Expense | | | |
| Salaries & Benefits | 93,914 | 81,463 | 12,451 |
| Clergy Stipends & Benefits | 16,782 | 37,351 | (20,569) |
| Religious Stipends & Benefits | 2,072 | 0 | 2,072 |
| Total Program Activities | 120 | 750 | (630) |
| Office Expense | 35,963 | 11,379 | 24,584 |
| Insurance Expense | 26,329 | 36,294 | (9,965) |
| Facility Expense | | | |
| Facility/Maintenance Costs | 50,506 | 139,369 | (88,863) |
| Utility Expense | 51,639 | 39,834 | 11,805 |
| Total Facility Expense | 102,145 | 179,203 | (77,058) |
| Motor Vehicle Services | 946 | 0 | 946 |
| Travel Expense | 2,373 | 0 | 2,373 |
| Household | 1,586 | 11,700 | (10,114) |
| Other Expenses | 23,002 | 38,020 | (15,018) |
| Pastoral/ Liturgical | 13,960 | 11,178 | 2,782 |
| Fundraising Expense | 5,345 | 16,500 | (11,155) |
| Total Expense | 324,536 | 423,838 | (99,302) |
| Net Operating Income | 24,146 | (120,586) | 144,732 |
| Non-Operating Expenses | 4,500 | 5,000 | (500) |
| Net Non-Operating Income | (4,500) | (5,000) | 500 |
| Net Income | 19,646 | (125,586) | 145,232 |



Archdiocese of Boston

| Budget 2024 | |
|---|--|
| Versions: | |
| Currency: | United States of America, Dollars |
| Accounts | FY2024 |
| | B338 - Saint Anne Parish (Rollup) |
| Income | |
| Revenue and Other Support | |
| Collections | 309,000 |
| Contributions, Bequests & Grants | 14,000 |
| Fundraising Revenue | 15,000 |
| Tuition and Fees | 1,800 |
| Interest and Dividend Income | 900 |
| Sacramental Offerings | 13,800 |
| Shrines, Candles and Flowers | 3,000 |
| Other Revenue | 5,000 |
| Total Revenue and Other Support | 362,500 |
| Total Income | 362,500 |
| Expense | |
| Salaries & Benefits | |
| Lay Salaries | 56,698 |
| Lay Benefits | 10,699 |
| Total Salaries & Benefits | 67,397 |
| Clergy Stipends & Benefits | 67,419 |
| Total Program Activities | 1,750 |
| Office Expense | 15,800 |
| Insurance Expense | 32,654 |
| Facility Expense | 102,000 |
| Household | 10,600 |
| Other Expenses | |
| 532003 - Central Ministry Tithe - Total | 23,363 |
| 532014 - Miscellaneous Expense - Total | 10,000 |
| Total Other Expenses | 33,363 |
| Pastoral/ Liturgical | 17,000 |
| Fundraising Expense | 6,000 |
| Total Expense | 353,983 |
| Net Operating Income | 8,517 |
| Non-Operating Expenses | |
| Capital Lease - Long Term | 8,000 |
| Total Non-Operating Expenses | 8,000 |
| Net Non-Operating Income | -8,000 |
| Net Income | 517 |

Explanatory notes for financial statement on page 2

1. Contributions, Bequests, Grants

These are donations and grants that the church received in the course of the year.

2. Other Revenue

This pertains to all forms of income or money that the church gets which is not covered in the chart of revenue accounts. This account is also used as a backup account to record any income in cases where the software does not allow us to use some revenue accounts due to restrictions from the archdiocese.

Secondly, almost all of online giving for last year was recorded as other revenue. This is because the contribution shows up on the monthly bank statement without indicative notes. In such a case it is recorded as other revenue. However, in the course of last year, the archdiocese created a separate and new account (410007 & 410008) to record online giving only. That adjustment has already been effected and will be reflected in this year's financial report.

3. Grandma's Attic

It is covered under 'Fundraising Revenue' and 'Other Revenue'. A total of \$40216.50 was realized by the Grandma's Attic sales. \$17,244 is recorded as fundraising revenue while the \$22,972.50 is recorded under 'other revenue'.

4. Facility/Maintenance Costs and Utilities Expenses

It does include the church building, parish center and rectory. Those transactions are recorded as a single entity and same department. The archdiocese gives us the option to do so for easy accounting and consolidation. However, it can also be filtered by building.